

Chief minister's Scheme for Reimbursement of Interest to MSMEs (CM-SRIM)



Objective:

- To help the manufacturing MSMEs financially by the way of reimbursement of interest paid by them to bank.
- To boost MSMEs sustainability, competitiveness & growth by reducing their financial burden, especially on working capital loans, encouraging expansion, modernization, technology adoption, and supporting employment, making them more viable and strengthening the overall economy.
- This financial relief helps MSMEs manage costs, invest in upgrades, and remain profitable, aligning with broader goals of economic development and self-employment.



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Key Benefits:

- Manufacturing MSMEs of Odisha will be entitled for reimbursement of interest paid by them to banks on working capital loan availed from banks for a specified period at the following rates as below.

Slabs	Working Capital Limit	Reimbursement on Interest Paid (in Percentage)
Slab 1	Up to 25 Lakh	100%
Slab 2	>25 lakh to 1 Crore	75%
Slab 3	>1 Crore to 3 Crore	50%
Slab 4	>3 Crore to 5 crore	25%



Scheme Applicable For:

- MSME unit having minimum 75% of its annual turnover for immediately preceding year of the claim period.
- The unit must be located in Odisha & must have commenced commercial production before 3 Years of claim period.
- The unit must not have gone out of production for a continues period of six months or more from claim period.
- The Unit must have availed working capital loan from any public sector / Private sector/ State Co-operative/Regional Rural bank/Small Finance Bank in Odisha.



Detailed Information:

- Documents to be uploaded:

1	Udyam Registration Certificate
2	Power Of Attorney/Board Resolution/Society Resolution, as applicable, <u>Signing as Partner/Managing Director</u>
3	Working Capital loan/Export Packing Credit sanction
4	Charter Accountant's Certificate on Annual Turn-over



How to apply:

- Apply On:

<https://cm-srim.odisha.gov.in>