

OFFICE OF THE IIC OF EXCISE DMU, DIST-CUTTACK

No. 947 /Ex. Dated 16/10/2024

NOTICE FOR AUCTION SALE OF CONFISCATED VEHICLE

This is for the information of all concerned that the under mentioned confiscated motor cycle will be sold by public auction as per the following schedule.

Date & Time of Auction Sale	Place of Auction Sale
25.10.2024	District Mobile Unit, Cuttack At- Krushakbazar PO/PS-Bidanasi, Dist- Cuttack Pin-753014

Description of the vehicle

Sl. No.	Description	Reserve Price in Rupees
1	2	3
1	One TVS Jupiter scooty (Grey Colour) Regd. No.OD-05-BD-0778 Eng. No.BK4PM1805270 Ch. No.MD626AK47M1PO5528	R.s.54,000/- (Fifty four Thousand)

TERMS AND CONDITIONS

1. The confiscated motor cycle will be sold on "as is where is" basis.
2. The confiscated motor cycle will not be sold below the reserve price as mentioned above.
3. The intending bidders shall have to deposit a refundable amount of Rs.54, 000/- (i.e.10% of the reserve price) by way of cash with the undersigned before the commencement of the auction as Earnest Money. The bidder shall bring the proof of his identity in original and one passport size photograph.
4. The EMD will be refunded at the end of the auction process, if the bidder fails to get the confiscated vehicle in the auction sale. In case of the successful bidder, the amount will be adjusted towards the payment of sale proceeds of the said vehicle.

5. The bidder may verify the said motorcycle between 10:00 AM to 12:30 PM on 25.10.2024 before the auction. Further, it shall be presumed that the bidder has fully inspected the vehicle before the auction. The undersigned shall not be responsible and shall not entertain any complaint regarding any defect in the vehicle.
6. The amount knocked down in favour of the highest bidder shall be deposited by him with the undersigned immediately. If he fails to make such payment, the undersigned will either put up the confiscated vehicle again for sale immediately or postpone the sale to any future date and the defaulting purchaser may be debarred from bidding again and he may be required at once to leave the auction room and the EMD deposited by the successful purchaser shall be forfeited.
7. The bid provisionally accepted by the officer conducting the auction is subject to confirmation of the higher authority.
8. Conditional bid will not be entertained. If the bid is withdrawn by the concerned party at any time after it is provisionally accepted, the entire money already deposited by the bidder shall stand forfeited.
9. The vehicle shall be handed over to the successful bidder against 100% deposit of the bid value and after completion of all the required official formalities.
10. The successful bidder will arrange for the transportation of the vehicle at his expense. After the delivery of the vehicle the undersigned will not be responsible for any damage to the vehicle.
11. The successful bidder shall get the vehicle registered in his name as per the relevant provisions of the Odisha Excise Rules 2017 at his own cost and responsibility, immediately on taking delivery and in any case within a fortnight. The undersigned shall not in any manner be concerned with or responsible for registration of the vehicle and will have no liability whatsoever after the delivery of vehicle to the successful bidder.
12. The undersigned reserves the right to reject or accept any/all bid, partly or completely, at any time without assigning any reason(s) thereof.
13. The undersigned also reserves the right to cancel or postpone the auction without assigning any reason(s) thereof.
14. The officers and staff of Excise department of Cuttack district and their family members shall not be permitted to participate in the auction.

15. Any further information may be obtained on application in the office of the undersigned.


16/10/24
IIC of Excise
DMU, Cuttack
IIC of Excise, District
Mobile Unit, Cuttack

Memo No. 948/Ex.Date.. 16/10/2024

Copy forwarded to the DIPRO/RTO, Cuttack (through the Superintendent of Excise, Cuttack for favour of kind information and wide publicity.

Copy submitted to the Superintendent of Excise, Cuttack for favour of kind information and necessary action.


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